CONTRACT AGREEMENT

(Construction of Water System with Elevated Tank for DepEd Kidapawan City Division Office)

KNOW ALL MEN BY THESE PRESENTS:

THIS CONTRACT is made and entered into this 26th day of July, 2021 in Kidapawan City, Province of North Cotabato, by and between:

DEPARTMENT OF EDUCATION - KIDAPAWAN CITY DIVISION, a schools division office under the Department of Education with office address at JP Laurel cor. Quirino Drive, Brgy. Poblacion, Kidapawan City, represented herein by its OIC-Schools Division Superintendent, **DR. NATIVIDAD G. OCON, CESO VI,** hereinafter referred to as "OWNER",

-and-

GS FERROLINO CONSTRUCTION AND SUPPLY, with office address at Quezon Boulevard, Brgy. Poblacion, Kidapawan City represented herein by its Proprietor, GENEVA S. FERROLINO, hereinafter referred to as "CONTRACTOR";

WITNESSETH;

WHEREAS, the Owner is a government instrumentality mandated by law to provide access to quality basic education to all learners and has been authorized by Republic Act 9184 otherwise known as the "Government Procurement Reform Act";

WHEREAS, the Owner invited bids for certain works for the Construction of Water System with Elevated Tank for DepEd Kidapawan City Division Office from contractor through Emergency Procurement duly conducted by the Bids and Awards Committee (BAC);

WHEREAS, the Contractor submitted his bid with the lowest calculated and responsive bid and was accepted by the owner in the amount of SIX HUNDRED SEVENTY-ONE THOUSAND FOUR HUNDRED FORTY PESOS & 00/100 ONLY (Php 671,440.00) Philippine Pesos, hereinafter referred to as "Contract Price" for execution with 60 calendar days for completion;

NOW THEREFORE, in consideration of the foregoing premises, the parties hereby agree as follows:

- In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in Conditions of Contract;
- 2. The following documents shall be deemed to form, be read and construed as part of this Contract:
 - A. Abstract of Bids
 - B. Bidder's Profile & Quotation Form
 - C. General and the Special Conditions of the Contract
 - D. Specifications



- E. Program of Works
- F. Approved Resolution to Award
- 3. Contract duration or completion period shall commence on the date of receipt of the Notice to Proceed (NTP) by the Contractor, or on the date specified in the Notice to Proceed if a date is specified for the purpose;
- 4. The amount of liquidated damages (LD) deductible to payments, due to Contractor, shall be one tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the contract for every day of delay. Owner shall rescind this Contract should the cumulated amount of LD reaches 10%, without prejudice to other courses of action and remedies open to it;
- The Contractor hereby covenants with the Owner, to execute and complete such project/works and to remedy any defect in conformity in all respect with the provisions of the Contract in consideration of the Contract Price;
- 6. The Owner hereby covenants to pay the Contractor in consideration of the execution and completion of the project/works and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and manner as prescribed by the Contract;
- 7. The Contract Price shall be paid to the Contractor through the Government Disbursement Procedure subject to the payment provisions in the General Conditions of Contract, the Special Conditions of Contract, and the IRR-A of R.A. 9184.

IN WITNESS WHEREOF, the parties herein affixed their signatures on the date and place above written.

DepEd - Kidapawan City Division

GS Ferrolino Construction and Supply

DR. NATIVIDAD G. OCON, CESO VI OIC-Schools Division Superintendent

GENEVA S. FER

Signed in the Presence of:

DR. MEILROSE B. PERALTA

OIC-Assistant Schools Division Superintendent

(Supplier's Witness)

REPUBLIC OF THE PHILIPPINES) S.S
Kidapawan City)	

ACKNOWLEDGMENT

BEFORE	ME, a Notary Public in and for	, Philippines,	this
day of	personally appeared:		

NAME

RESIDENCE CERTIFICATE Number Issued on Issued at

DR. NATIVIDAD G. OCON, CESO VI 1.

OIC-Schools Division Superintendent DepEd-Kidapawan City Division

GENEVA S. FERROLINO

Proprietor GS Ferrolino Construction and Supply Quezon Boulevard, Brgy. Poblacion, Kidapawan City

Known to me and known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witnesses on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date and place first above written.

NOTARY PUBLIC Until December 31, 20

Doc. No. Page No.

Book No.

Series of 2021

LANIE JOY M. ASPILLA NOTARY PUBLIC

NOTARY PUBLIC
Notarial Petition Serial No. 138-2020
Until Dedember 31, 2021
Rol of Attorneys No. 75588
IBP No. 136907 • 12-28-2020 • Pasig City
FR No. 2315907 • 01-04-2021 • Kidapawan City
MCLE Compliance (Admitted 07-29-2020)
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